

## Unit Trust Application Form

### Legal Entities and Trusts

#### How To Invest

1. Before investing, please read the Terms and Conditions of this investment (attached hereto), and the Investment Option Summary, carefully.
2. Please complete all relevant sections of this form, and send together with the required documents to Prescient at fax number **+27 21 681 5066** or emailed to [funds@bateleurcapital.com](mailto:funds@bateleurcapital.com).
3. Cut off times for receiving instructions are **13:00 (SA)**.
4. The following supporting documentation must be submitted with this application:

FICA Documentation   
  Proof of Deposit   
  Proof of Banking Details   
  Completed Compulsory Tax Annexure

#### Details

Close Corporation    
 SA Company    
 Foreign Company    
 Partnership    
 Trust    
 Other

New Investor    
 Existing Investor    
 Client Number

#### Investor

Registered Name	<input style="width: 700px;" type="text"/>		
Trading Name	<input style="width: 700px;" type="text"/>		
Registration Number	<input style="width: 700px;" type="text"/>		
Income Tax Number	<input style="width: 250px;" type="text"/>	VAT Number	<input style="width: 250px;" type="text"/>
Do you have a USA income tax number/tax residency/nationality? Yes <input type="checkbox"/> No <input type="checkbox"/> Country of residence for tax purposes <input style="width: 100px;" type="text"/>			
Street Address		Postal Address	
c/o	<input style="width: 300px;" type="text"/>	Same as Street Address	Yes <input type="checkbox"/> No <input type="checkbox"/>
Unit	<input style="width: 300px;" type="text"/>	c/o	<input style="width: 300px;" type="text"/>
Complex	<input style="width: 300px;" type="text"/>	Line 1	<input style="width: 300px;" type="text"/>
Street Number	<input style="width: 300px;" type="text"/>	Line 2	<input style="width: 300px;" type="text"/>
Street	<input style="width: 300px;" type="text"/>	Line 3	<input style="width: 300px;" type="text"/>
Suburb	<input style="width: 300px;" type="text"/>	Line 4	<input style="width: 300px;" type="text"/>
City	<input style="width: 300px;" type="text"/>	Postal Code	<input style="width: 300px;" type="text"/>
Postal Code	<input style="width: 300px;" type="text"/>	Country	<input style="width: 300px;" type="text"/>
Country	<input style="width: 300px;" type="text"/>		
Telephone (H)	<input style="width: 300px;" type="text"/>	Fax	<input style="width: 300px;" type="text"/>

Telephone (W)  Cell

Email Address

Specify your preferred method of receiving correspondence\*    Email     Postal Address     Copy to Financial Advisor

\* If no selection is made, correspondence will be sent to the email address provided. If no email address is provided, correspondence will be sent to your postal address.

**Contact Person**

Title  Surname

First Name(s)  Male  Female

ID or Passport Number (if Foreign National)

Telephone (H)  Telephone (W)

Cell  Fax

Email Address

**Authorised Signatories / Trustees (complete annexure A for all persons below)**

Details of all authorised representatives, each manager, member, partner(s), persons exercising executive control, shareholders, trustees, and persons holding 25% or more of the voting rights must be inserted below and further information is required on Annexure A.

1. Full Name

Capacity  Signature

2. Full Name

Capacity  Signature

3. Full Name

Capacity  Signature

**Financial Advisor Details (if applicable)**

Name of Financial Advisor

Name of Financial Services Provider (FSP)  FSP License Number

Contact Tel No  Email

Prescient IFA/Broker Code

Licence Category                      Category I                       Category II                       Category IIA

VAT vendor status                      Registered                       Not Registered                       VAT Number

**I, the appointed Financial Advisor for this investment application declare that:**

1. I am licensed to render services in respect of this product.
2. I have made the disclosures required in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS) and subordinate legislation thereto, to the investor/s.
3. I have fully explained the meaning and implications of replacement (if applicable) to the investor/s and that I am fully aware of the possible detrimental consequences of replacement.
4. I have established and verified the identity of the investor/s (and persons acting on behalf of the investor) in accordance with the Financial Intelligence Centre Act 38 of 2001 (FICA) and the regulations thereto, and I will keep records of such identification and verification according to the provisions of FICA.
5. I have explained all fees that relate to this investment to the investor/s and I understand and accept that the investor/s may withdraw his / her authority for payment in writing and inform Prescient.
6. My personal information may be used by Prescient in the normal course of business to provide the products and services and Prescient may retain any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information will not be given or sold to any third parties. Prescient will disclose or report personal information if and when required to do so by law or any regulatory authority, and to our employees, or agents who require such information to carry out their duties.

Signature of Financial Advisor                       Date

**Dividends Tax**

Where applicable, Prescient must withhold and pay dividends tax over to the South African Revenue Service on your behalf. If you are exempt from paying dividends tax or qualify for a reduced dividends tax rate, please complete the additional form *Dividends Tax: Declaration and Undertaking*.

**Interest Withholding Tax**

If you are not a South African resident for tax purposes you may be required to pay Interest Withholding Tax (IWT) on the interest income earned on your investment. A default IWT rate of 15% will apply except if a reduced IWT rate is applicable in terms of any Double Taxation Agreement (DTA) in place between South Africa and your country of residence. By selecting a country of residence other than South Africa for tax purposes, you declare that you are not a South African resident and that the reduced IWT rate in the relevant DTA applies to your investment.

**Source of Funds Invested**

Please specify the source of funds (e.g. investment proceeds; sale of assets; etc.) Prescient reserves the right to request documentary proof e.g. income statement, bank statement.

**Banking Details of Investor**

Name of Account Holder

Name of the Bank

Branch Name                       Branch Code

Account Number                       Account Type

Signature of Account Holder

- A cancelled cheque or bank statement must be attached as proof of banking details.
- The account holder must have a South African bank account.
- Debit orders and electronic collections will be deducted from this account.
- The onus is on the investor to inform Prescient of any changes to the bank account details.
- No payments will be made into third party bank accounts or credit cards. (i.e. payments will only be made to the bank account in the name of the registered investor).

**Method of Payment**

**Lump Sum**

Please deposit your lump sum investment directly into the following bank account:

Account Name	Bateleur Inflow Account
Account Number	1452 064 091
Bank	Nedbank
Branch	Corporate Client Services
Branch Code	198 765
Reference Number	Investors Name and Surname

Cheque Deposit

All cheques need to be endorsed as "Non Transferable" and deposited directly into the unit trust inflow account by the investor. Banks do not accept cheques that exceed an amount of R500 000.00. The investment will only be made when cheques are cleared.

**I/We agree to pay bank charges and costs incurred for any cash deposits made.**

Electronic / Internet Transfer

Electronic internet transfers may take up to two business days to appear in the bank account. Units may only be purchased upon receipt of documentation and funds into the account. Please attach proof of transfer.

**Debit Order / Electronic Collection**

I/we hereby authorise Prescient to deduct the stated amount for the investment from the bank account above. I/we agree to pay bank charges and costs incurred by this electronic collection or debit order. Any debit order amendment must be received in writing by Prescient prior to the 7th day of the month in order for it to be acted upon in the following month.

Electronic Collection

Funds are deducted from the investor's bank account on the receipt of this application form and all supporting documentation. Electronic collection by Prescient is restricted to a maximum of R500 000.00 per debit. Where a higher amount than this is requested, multiple debits will be processed on the same day.

Regular Debit Order

Funds are deducted from the investor's bank account on the **1<sup>st</sup> working day** of each month or **as soon as possible thereafter**.

Commencement date

d	d	m	m	y	y	y	y
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Annual Escalation

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%

**Please note: funds invested via electronic collection or debit order may not be redeemed until after 40 days from the date on which such funds were invested into units on your behalf.**

**Banking details for debit order deduction/electronic collection (if different from investor's bank details):**

Name of Account Holder	
Bank	
Branch Name	
Branch Code	
Account Number	

Account Type	
Signature of Account Holder	

## FEE TEMPLATE

### INVESTMENT OPTION DETAILS

Please complete the table below once you have made your selection from the latest Investment Option Summary

1. I hereby apply to purchase units in the selected portfolios subject to the conditions of the relevant Deed at the ruling fund prices.
2. Bateleur does not charge an initial fee.
3. The **annual management fee** is the fee charged by Prescient for managing or administering the fund.
4. The **financial advisor fees**:
  - You may negotiate an **initial financial advisor fee**, to be paid to your financial advisor before your first contribution is invested.
  - You may negotiate an **annual financial advisor fee** to be paid to your financial advisor. Units will need to be cancelled to pay your advisor this fee.
5. Fees exclude VAT.

Unit Trust Portfolio	Annual Management Fee %	Initial Financial Advisor Fee (%)	Annual Financial Advisor Fee (%)	Investment Amount (R)	Debit Order	Re-invest distributions? If "Yes" ✓
<b>Bateleur Flexible Prescient Fund</b>	<b>1.25%</b> Plus performance fee of 10% above the benchmark	%	%	R	R	
<b>Bateleur Equity Prescient Fund</b>	<b>1.25%</b> Plus performance fee of 20% above the benchmark	%	%	R	R	
<b>Bateleur Global Equity Prescient Feeder Fund</b>	0.75%	%	%	R	R	

\*Should you elect to have your distributions paid out, they will be paid into the bank account specified in this application. All distributions below R1 000 will automatically be re-invested.

..... Please initial each page

**Special Fee Instructions**

In the event that a special fee arrangement has been entered into with Prescient, please indicate such arrangement below.


**Regular Withdrawals**

Please only complete this section if you would like to receive a regular withdrawal from your investment. Your regular payment will be paid on the 25<sup>th</sup> of the relevant month. You cannot select to receive a regular withdrawal from a Rand denominated offshore portfolio.

Payment frequency      Monthly       Quarterly       Biannually       Annually

Unit Trust Portfolio	Regular Withdrawal Amount
	R
	R
	R
	R
Total per frequency	R

**Authorisation and Declaration**

1. I have read and fully understood all the pages of this application form and agree to the Terms and Conditions of this investment into the Unit Trust Option(s) and I understand that this application and any further documents, read with the Deed, constitutes the entire agreement between Prescient and me.
2. I warrant that the information contained herein is true and correct and that where this application is signed in a representative capacity, I have the necessary authority to do so and that this transaction is within my power.
3. I am aware of the charges and fees, the total expense ratio, investment objectives, risk factors and income distributions applicable to my investment as set out in this form and in other documentation provided to me.
4. I authorise Prescient to deduct any debit orders, electronic collections, any applicable taxes and also to pay all fees. If the additional annual advisor fees are insufficient to pay the Financial Advisor (FSP) from one portfolio, Prescient will sell units proportionately from the portfolios and pay the amounts to the advisor monthly. Permissible deductions from the portfolio include management fees, performance fees, bank charges, trustee/custodian fees, audit fees, securities transfer tax and brokerage.
5. I acknowledge the inherent risk associated with the selected Unit Trust Option(s) and that there are no guarantees.
6. I understand and agree that no part of the services provided by Prescient constitutes a solicitation, recommendation, guidance or proposal, nor does it constitute financial, tax, legal, investment or other advice. I warrant to Prescient that I am acting for my own account, I have made my own independent decisions to enter into the investment and as to whether the investment is appropriate or proper for me, based upon my own judgment and upon advice from such advisors as I may deem necessary. I warrant that I am not relying on any communication from Prescient, whether written, oral or implied as investment advice or as a recommendation to enter into the investment; it being understood that information and explanations relating to the terms and conditions of an investment shall not be considered investment advice or a recommendation to enter into the investment. I warrant that I have not received from Prescient any assurance or guarantee as to the expected results of the investment.
7. I understand that Prescient will accept instructions from my FSP only if duly appointed and authorised in writing by me. Prescient will not be held liable for any losses that may result from unauthorised instructions given to Prescient by my FSP.
8. I hereby authorise Prescient to furnish written reports to my duly appointed FSP, if applicable.
9. If I have appointed an FSP I authorise the payment of the negotiated fees to be paid to my FSP from my portfolios. This authority to pay fees

may be withdrawn by written notice to Prescient.

10. I authorise Prescient to accept and act upon instructions by facsimile or e-mail and hereby waive any claim that I have against Prescient and indemnify Prescient against any loss incurred as a result of Prescient receiving and acting on such communication or instruction.
11. SARS requires Prescient to pay over dividend tax on your behalf where applicable. Prescient will deduct this tax before it pays any dividends or re-invests these into your investment account. Unless Prescient receives information from you indicating otherwise, accounts held by South African trusts, companies and partnerships will attract the default Dividend Withholding Tax (DWT) rate of 20%.
12. Any personal information may be used by Prescient in the normal course of business to provide the products and services and Prescient may retain any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information will not be given or sold to any third parties. Prescient will disclose or report personal information if and when required to do so by law or any regulatory authority, and to Prescient's employees (if relevant), or agents who require such information to carry out their duties.
13. I consent to Prescient making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to Prescient obtaining any other information concerning me from any source whatsoever to enable Prescient to process this application.
14. I confirm that I have received, noted and understand the following information:
  - the Minimum Disclosure Document
  - Effective Annual Cost
  - investment objectives
  - the calculation of the NAV and dealing prices
  - charges and fees
  - risk factors
  - distribution of income accruals
  - any additional information necessary to enable the investor to make an informed decision
15. Political Exposed Person (PEP) is someone who has been entrusted with a prominent public function, or an individual who is closely related to such a person.

I consider myself to be, or to be associated with a PEP :      Yes            No     

If Yes, Please provide details

Signed at       Date

1. Full name of signatory       Capacity

Signature of Investor

2. Full name of signatory       Capacity

Signature of Investor

Signature of investor's authorized representative\* (if applicable).

\* if signing on behalf of the investor please provide proof of authority and supporting verifying documentation



## COMPULSORY FOREIGN TAX DECLARATION AND SELF-CERTIFICATION

**Instructions for completion:**

1. This Declaration must be completed by all investors, including South African citizens.
2. We are obliged for FATCA(Foreign Account Tax Compliance Act) and the Common Reporting Standard (CRS) to collect certain information about each investor's tax arrangements. Please complete the sections below as directed and provide any additional information that is requested. Please note that in certain circumstances we may be obliged to share this information with the relevant tax authorities.
3. Unless otherwise stated, all relevant terms are as defined in the Agreement between the Government of South Africa and the Government of the United States of America to Improve International Tax Compliance and to Implement FATCA (the "Agreement"), and/or the OECD Standard for Automatic Exchange of Financial Account Information in Tax Matters ("the Standard") and, specifically, the Common Reporting Standard ("CRS").
4. If any of the information below about the Investor's tax residence or FATCA/CRS classification changes in the future, please ensure that we are advised of these changes promptly.
5. If you have any questions about how to complete this form, please contact your tax advisor.

**Section 1: Investor Identification**

Investor Name

**Current residential address:**

**Street Address**

**Postal Address**

c/o

Same as Street Address

Yes

No

Unit

c/o

Complex

Line 1

Street Number

Line 2

Street

Line 3

Suburb

Line 4

City

Postal Code

Postal Code

Country

**Country of inception:**

Town or City of inception

Country of inception

Date of inception

d	d	m	m	y	y	y	y
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**Section 2: Foreign Account Tax Compliance Act (FATCA)**

**Specified U.S Person**

Please tick either (a) or (b) below and complete as appropriate.

(a) The Entity is a Specified U.S Person for tax purposes and the U.S Federal Taxpayer Identifying Number (U.S) TIN) is as follows

U.S. TIN: \_\_\_\_\_

Or

(b) The Entity is not a Specified U.S. Person (please complete Sections 3 below).

**Section 3: Entity FATCA Classification**

**3.1 Financial Institutions:**

If the Entity is a Financial Institution, please tick one of the below categories, and provide the Entity's GIIN at 3.2.

I.	Irish Financial Institution or a Partner Jurisdiction Financial Institution	
II.	Registered Deemed Compliant Foreign Financial Institution	
III.	Participating Foreign Financial Institution	

**3.2 Please provide the Entity's Global Intermediary Identification number (GIIN)**

GIIN: .....

3.3 If the Entity is a Financial Institution but unable to provide a GIIN, please tick one of the below reasons:

I.	Partner Jurisdiction Financial Institution and has not yet obtained a GIIN	
II.	The Entity has not yet obtained a GIIN but is sponsored by another entity which does have a GIIN Please provide the sponsor's name and sponsor's GIIN : Sponsor's Name: _____ Sponsor's GIIN: _____	
III.	Exempt Beneficial Owner	
IV.	Certified Deemed Compliant Foreign Financial Institution (including a deemed compliant Financial Institution under Annex II of the Agreement)	
V.	Non-Participating Foreign Financial Institution	
VI.	Excepted Foreign Financial Institution	
VII.	U.S. person but not a Specified U.S. person	

**3.4 Non-Financial Institutions:**

If the Entity is not a Financial Institution, please confirm the Entity's FATCA status below:

- I. The Entity is an Active Non-Financial Foreign Entity
- II. The Entity is a Passive Non-Financial Foreign Entity

(If the Entity is a Passive Non-Financial Foreign Entity, please provide details of any Controlling Persons (whose percentage of ownership is 25% or greater) which are U.S. citizens or resident in the U.S. for tax purposes. The term Controlling Persons is to be interpreted in a manner consistent with the recommendations of the Financial Action Task Force.  
OR

III. The Entity is an Excepted Non-Financial Foreign Entity

IV. The Entity is a U.S. person but not a Specified U.S.  person

Full Name	Date of Birth	Full Residence Address	Details of Controlling Person's Ownership	Tax Reference number

**Section 4: Entity CRS Classification**

4.1 Financial Institution:

If the Entity is a Financial Institution, please tick one of the below categories

4.1.1	Financial Institution	
4.1.2	Investment Entity that is not managed by a Financial institution	
4.1.3	Investment Entity that is managed by a financial institution	

4.2 Non –Financial Institution

4.2.1	An “Active Non-Financial Entity”	
4.2.2	A “Passive Non-Financial Institution”	

**Section 5 :FATCA AND CRS Declaration of Tax Residency**

: Entity CRS Classification

Please indicate your/ the investor’s country of tax residence (if resident in more than one country please detail all countries of tax residence and associated taxpayer identification numbers (“TIN”).

SA Tax Number (Issued by SARS)

Do you have a Tax Identification Number (TIN) issued by another country? Yes  No

If yes please list them:

Country of Tax Residence	Tax ID Number (TIN)

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NOTE: Provision of a Tax ID number (TIN) is required unless you are tax resident in a Jurisdiction that does not issue a TIN.

Are you considered a tax payer, or need to submit a tax return, in any other country for which you have not been issued a TIN?

Yes  No

If yes please list them:

List of Countries

**Section 6 : Declarations And Undertakings**

I/We declare (as an authorised signatory if applicable) that the information provided in this form is, to the best of my/our knowledge and belief, accurate and complete.

I/We undertake to advise the recipient promptly and provide an updated Self-Certification where any change in circumstance occurs which causes any of the information contained in this form to be incorrect.

Authorised Signature (s)

Capacity in which declaration is made

Date

**Additional Compulsory Information**

**DIVIDENDS TAX**

**DTD (EX)**

**Notes on the completion of this form:**

1. This form is to be completed by the beneficial owner (of dividends, including dividends in specie) in order for the exemptions from dividends tax referred to in section 64F read with sections 64FA(2) or 64G(2) or 64H(2)(a) of the Income Tax Act, 1962 (Act No 58 of 1962) (the Act) to apply.
2. In order to qualify for an exemption this declaration and written undertaking should be submitted to the withholding agent (declaring company or regulated intermediary) within the period required by the latter (provided it is before payment of an affected dividend) – failure to do so will result in the full 20% dividends tax being withheld/payable.
3. Non South African residents seeking to qualify for a reduced rate should not complete this form.

**PART A: WITHHOLDING AGENT**

**(This section will be completed by Company / Regulated intermediary)**

Registered name: Prescient Management Company (RF) Limited  
 Dividends tax reference number: 9920184141  
 Contact details: Email: [pmancoadmin@prescient.co.za](mailto:pmancoadmin@prescient.co.za)  
 Web: [www.prescient.co.za](http://www.prescient.co.za)  
 Tel: +27 21 700 3600  
 Fax: +27 21 700 7333  
 Postal: Prescient House, Westlake Business Park, Otto Close, Westlake, 7945  
 PO Box 31142, Tokai, 7966

**PART B: BENEFICIAL OWNER**

Full name and surname / Registered name:

Nature of person or entity:

- |   |   |
|---|---|
| <input type="checkbox"/> Individual       | <input type="checkbox"/> RSA Government, Provincial Administration, Municipalities                              |
| <input type="checkbox"/> Listed company   | <input type="checkbox"/> Retirement Fund (Pension, Provident, Benefit, RA, Medical Schemes, etc)                |
| <input type="checkbox"/> Unlisted company | <input type="checkbox"/> Other (if selected please provide a description / explanation of nature of the entity) |
| <input type="checkbox"/> Trust (any type) |   |

Identity / Passport / Registration number:	
South African income tax reference number:	
Physical address:	

Postal address:	
Country in which resident for tax purposes:	

**PART C: EXEMPTION**

Please indicate the reason the investor is eligible for the exemption by ticking the relevant block:

- Par (a) - a company which is resident in South Africa
- Par (b) - the government, provincial government or municipality (of the Republic of South Africa)
- Par (c) - a public benefit organisation (approved by SARS its section 30(3) of the Act)
- Par (d) - a trust contemplated in section 37A of the Act (mining rehabilitation trusts)
- Par (e) - an institution, body, or board contemplated in section 10(1)(cA) of the Act
- Par (f) - a fund contemplated in section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation fund, provident fund, provident preservation fund, retirement annuity fund, medical schemes, beneficiary fund or benefit fund)
- Par (g) - a person contemplated in section 10(1)(t) of the Act (CSIR, SANRAL etc)
- Par (h) - a shareholder in a registered micro business as defined in the Sixth Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200,000
- Par (j) - a person that is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of "dividend" in section 64D (i.e. a dividend on a foreign company's shares listed in SA, such as dual-listed shares)

**DECLARATION in terms of sections 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H(2)(a)(aa) of the Act:**

I  (full names in print please), the undersigned hereby declare that dividends paid to the beneficial owner are exempt, or would have been exempt had it not been a distribution of an asset in specie, from the dividends tax in terms of the paragraph of section 64F of the Act indicated above.

Signature  Date   
(Duly authorized to do so)

Capacity of Signatory (if not the beneficial owner):

**UNDERTAKING in terms of sections 64FA(1)(a)(i), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act:**

I  (full names in print please), the undersigned hereby declare that dividends paid to the beneficial owner are exempt, or would have been exempt had it not been a distribution of an asset in specie, from the dividends tax in terms of the paragraph of section 64F of the Act indicated above.

Signature  Date

(Duly authorized to do so)

Capacity of Signatory (if not the beneficial owner):

**ANNEXURE A**

**Additional Compulsory Information (if applicable)**

**AUTHORISED SIGNATORIES / TRUSTEES:**

Details of all authorised representatives, each manager, member, partner(s), persons exercising executive control, shareholders, trustees, and persons holding 25% or more of the voting rights must be inserted below. (Please make extra copies where needed).

Please tick the correct category of individual for which additional information is herewith submitted.

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> Managing Member (CC)      | <input type="checkbox"/> Additional member (CC)    | <input type="checkbox"/> Foreign signatory (Company or CC) |
| <input type="checkbox"/> Partner                   | <input type="checkbox"/> Shareholder (Company)     | <input type="checkbox"/> 25% of the voting rights          |
| <input type="checkbox"/> <b>Founder (Trust)</b>    | <input type="checkbox"/> Authorised person (Trust) | <input type="checkbox"/> Beneficiary (Trust)               |
| <input type="checkbox"/> Authorised Representative |  |  |

Title  Surname

First Name(s)  Male  Female

Date of Birth  Nationality

ID or Passport Number (if Foreign National)

Income Tax Number

Street Address  Postal Address

c/o  Same as Street Address Yes  No

Unit  c/o

Complex  Line 1

Street Number  Line 2

Street  Line 3

Suburb  Line 4

City  Postal Code

Postal Code  Country

Country

Telephone (H)  Fax   
 Telephone (W)  Cell   
 Email Address

**TERMS AND CONDITIONS**

**TO BE RETAINED BY INVESTOR**

**General**

1. This application together with the Main Deed and the relevant Supplemental Deeds, will govern the legal relationship between the investor, the asset manager and Prescient Management Company (RF) Limited ("Prescient"). It is Prescient's sole discretion to accept or reject the investor's application form.
2. Any references to the singular shall include the plural.
3. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Prescient by or before 13:00 (SA), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time Prescient shall not be obliged to transact at the net asset value price as agreed to.
4. No interest will accrue to monies awaiting allocation.
5. All redemptions must be submitted in writing and will be executed following receipt and acceptance of such instruction. Please note in the case of redemptions, settlement may take up to 48 hours. Funds invested via electronic collection or debit order may not be redeemed until after 40 days from the date on which such funds were invested into units on your behalf.
6. Investors wishing to redeem units amounting to more than 5% of the total market value of the relevant unit trust fund portfolio must provide Prescient with at least 7 business days' written notice of such redemption. If this notice is not received by Prescient, Prescient may treat such withdrawal as only having taken place on the 7th business date after such instruction is received. However, where the amount to be redeemed exceeds 10% of the total market value of the portfolio, the parties shall determine the actual date of withdrawal through mutual agreement between them.
7. The net asset value price is calculated using the forward pricing methodology. The net asset value can be defined as the total market value of all assets in the portfolio including any income accruals and less any permissible deductions from the portfolio, divided by the number of units in issue.
8. Units will be bought and sold at the net asset value price in accordance with the requirements of the Collective Investment Schemes Control Act and the relevant Deed.
9. Prescient may, at its discretion, close portfolios to new investors and existing unit holders including the cessation of debit orders, if applicable.
10. Prescient reserves the right to terminate this contract by giving 30 days' notice to the investor. Units shall be repurchased on the 30th day after notification of termination at the ruling price on that day. Any proceeds from the termination shall be paid to the Investor's bank account given in this application form.
11. All material facts must be accurately and properly disclosed, and the accuracy and completeness of all answers, statements or other information provided by or on behalf of the investor, are the investor's own responsibility.
12. No indulgence granted by Prescient shall affect or prejudice the rights of Prescient, nor shall it be regarded as a waiver of Prescient's rights.
13. The Trustee's details are: Nedbank Ltd Investor Services, 2nd Floor, 16 Constantia Boulevard, Constantia Kloof, Roodepoort, 1709, South Africa. P.O. Box 1144, Johannesburg, 2000, South Africa.

**Applicable if appointing a Financial Advisor/FSP**

1. Prescient will only accept applications, submitted on behalf of investors, from FSP's who have been granted a licence by the Financial Services Board.
2. Prescient cannot be held responsible or liable for loss or damage suffered by the investor as a result of the FSP acting outside his / her licence parameters or because of delays in the processing or rejection of this application form, caused by the fact that the investor's FSP is not authorised as a Financial Services Provider or is not approved by Prescient.
3. The FSP is responsible for ensuring that the investor receives and understands all appropriate advice, product and fee information including changes in the working practices and procedures of Prescient.

**Instructions**

1. Only signed written instructions (faxed copies included) from the unit holder or the FSP will be acted upon.
2. Prescient will not proceed with any transaction if there is any doubt as to the validity of any signatures/information or if it deems the application to be incomplete in any way and Prescient cannot be held liable for any resultant losses as a result thereof.



## Reporting

Unit Holder statements will be issued quarterly. Transaction notes are sent on a transaction basis. Additional investor statements are available on request from Prescient.

## Fees

1. The fees that apply to this investment are set out in the latest Investment Option Brochure.
2. Prescient does not charge an initial management fee.
3. You may negotiate an initial advisor fee, subject to the relevant maximums, to be paid to your FSP before your first contribution is invested.
4. The annual management fee is the fee you pay to Prescient for managing the portfolios.
5. Prescient may pay an annual advisor service fee to your FSP out of the annual management fee of Prescient. This is set and taken into account when the price of the portfolio is calculated (i.e. part of the standard expense of the portfolio). You cannot negotiate this fee percentage.
6. You may negotiate an additional annual advisor fee to be paid to your FSP. Units will need to be cancelled to pay your advisor this fee.
7. All fees may be amended by Prescient from time to time, and in such event, a notification will be sent to the investor.
8. All fees are exclusive of VAT.

## Risk Warning

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year.

A Money Market portfolio is not a bank deposit account and the price is targeted at a constant value. The total return is made up of interest received and any gain or loss made on any particular instrument; and in most cases the return will have the effect of increasing or decreasing the daily yield, but in the case of abnormal losses it can have the effect of reducing the capital value of the portfolio. The yield is calculated as a weighted average yield of each underlying instrument in the portfolio. Excessive withdrawals from the portfolio may place the portfolio under liquidity pressures and a process of ring-fencing of withdrawal instructions and managed pay-outs over time may be followed.

A Fund of Funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges, which could result in a higher fee structure for these portfolios.

A Feeder Fund is a portfolio that invests in a single portfolio of a collective investment scheme which levies its own charges and which could result in a higher fee structure for the feeder fund.

The Manager retains full legal responsibility for any third-party-named portfolio.

Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information.

The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Prescient is a member of the Association for Savings and Investments SA.

## FICA Requirements

In terms of the Financial Intelligence Centre Act, 2001 ("FICA") Prescient requires a copy of each of the following documents:

An "ID document" means a document containing a photo, full names, date of birth and ID number, a passport or a valid driver's licence.

"Proof of address/business address" means a document less than 3 months old containing residential address that is a utility bill, bank statement, rates account or tax invoice.

**1. South African Citizens and Residents or Foreign Nationals (Natural Person)**

- ID document, drivers licence or a passport.
- Proof of address.
- Proof of income tax number
- Proof of bank statement

**2. Third Party Representing another Individual/Power of Attorney (Natural Person)**

- ID document in respect of both parties.
- Proof of address.
- Proof of authority to act e.g. power of attorney, mandate, resolution or court order.
- Proof of bank statement

**3. South African Companies**

- Certificate of Incorporation (CM1) and Notice of Registered Office and Postal Address (CM22).
- Proof of business address.
- Proof of income tax number.
- Proof of authority to act for the company e.g. a directors' resolution.
- ID documents in respect of all authorised representatives and also all individuals, or legal entities holding 25% or more of the voting rights.
- Proof of bank statement

**4. South African Close Corporations**

- Founding Statement and Certificate of Incorporation (CK1) and Amended Founding Statement (CK2).
- Proof of business address.
- Proof of income tax number.
- Proof of authority to act for the close corporation e.g. a members' resolution.
- ID documents in respect of all authorised representatives and also all individuals, or legal entities holding 25% or more of the voting rights.
- Proof of bank statement

**5. Foreign Companies**

- Official document from foreign regulator witnessing incorporation, bearing the name, number and address.
- Proof of address.
- Proof of income tax number.
- Proof of authority to act for the company e.g. a directors' resolution.
- ID documents/passports in respect of the all authorised representatives and also all individuals, or legal entities holding 25% or more of the voting rights.
- Proof of bank statement

**6. Other Legal Persons (Retirement Funds, Medical Schemes, Club, Association, Body Corporate,)**

- The constitution or other founding document/ Regulatory approval in terms of which legal entity is created.
- Proof of address.
- Proof of income tax number.
- Proof of authority to act for the entity e.g. trustees' resolution.
- ID documents in respect of the all authorised representatives.
- Proof of bank statement

**7. Partnerships**

- Partnership agreement
- Proof of income tax number.
- Proof of address.
- Proof of authority to act for the partnership e.g. resolution.
- ID documents in respect of the all partners and authorised representatives.
- Proof of bank statement

**8. Trusts**

- Letters of authority from the Master (SA trust) or foreign regulator (foreign trusts).
- Trust Deed
- Proof of income tax number.
- Proof of authority to act for the trust e.g. resolution.
- ID documents in respect of the all authorised representatives and also all beneficiaries mentioned by name in the trust deed.
- Proof of bank statement

## Customer Information Notice – Common Reporting Standard (CRS)

Prescient Management Company (“the Manager”) intends to take such steps as may be required to satisfy any obligations imposed by the OECD Standard for Automatic Exchange of Financial Account Information in Tax Matters (“the Standard”) and, specifically, the Common Reporting Standard (“CRS”) therein.

The Manager is obliged under the Tax Administration 2011 (as amended) and regulations made pursuant to that section to collect certain information about each Investor’s tax arrangements.

Please note that in certain circumstances the Manager may be legally obliged to share this information and other financial information with respect to the Investor with the South African Revenue Service (SARS). In turn, and to the extent the account has been identified as a Reportable Account, SARS will exchange this information with the country of residence of the Reportable Person(s) in respect of that Reportable Account.

In particular, the following information will be reported by the Manager to SARS in respect of each Reportable Account maintained by the Manager:

- The name, address, jurisdiction of residence, tax identification number and date and place of birth, in the case of an individual, of each Reportable Person that is an Account Holder of the account and, in the case of any Entity that is an Account Holder and that, after application of the due diligence procedures consistent with CRS is identified as having one or more Controlling Persons that is a Reportable Person, the name, address, jurisdiction of residence and tax identification number of the Entity and the name, address, jurisdiction of residence, TIN and date and place of birth of each such Reportable Person.
- The account number (or functional equivalent in the absence of an account number);
- The account balance or value as of the end of the relevant calendar year or other appropriate reporting period or, if the account was closed during such year or period, the closure of the account;
- The total gross amount paid or credited to the Account Holder with respect to the account during the calendar year or other appropriate reporting period with respect to which the Reporting Financial Institution is the obligor or debtor, including the aggregate amount of any redemption payments made to the Account Holder during the calendar year or other appropriate reporting period.

The Manager may send this data to SARS who will determine whether the country of origin is a Participating Jurisdiction for CRS purposes and, if so, exchange your data with them.

Applicants and Investors can obtain more information on the Manager’s tax reporting obligations on the SARS website: <http://www.sars.gov.za/ClientSegments/Businesses/Mod3rdParty/Pages/Automatic-Exchange-of-Information.aspx>  
(All capitalised terms above, unless otherwise defined above, shall have the same meaning as they have in the Standard.)

## Contact

<b>Prescient Management Company (RF) Ltd</b>	
<b>Physical Address</b>	Prescient House, Westlake Business Park, Otto Close, Westlake, 7945
<b>Postal Address</b>	P.O. Box 31142 Tokai 7966
<b>Telephone</b>	+27 21 700 3600
<b>Fax</b>	+27 21 700 3700
<b>Email</b>	<a href="mailto:pmancoadmin@prescient.co.za">pmancoadmin@prescient.co.za</a>
<b>Website</b>	<a href="http://www.prescient.co.za">www.prescient.co.za</a>

<b>Bateleur Capital (Pty) Ltd</b>	
<b>Physical Address</b>	SG 109 Ground Floor South Wing Great Westerford 240 Main Road Rondebosch 7700
<b>Postal Address</b>	Postnet Suite 130 Private Bag X1005 Claremont 7735
<b>Telephone</b>	021 681 5060
<b>Fax</b>	021 681 5066
<b>Email</b>	<a href="mailto:funds@bateleurcapital.com">funds@bateleurcapital.com</a>
<b>Website</b>	<a href="http://www.bateleurcapital.com">www.bateleurcapital.com</a>

## Compliance Department

<b>Compliance Officer</b>	Christine Pretorius
<b>Physical Address</b>	Prescient House, Westlake Business Park, Otto Close, Westlake, 7945
<b>Postal Address</b>	P.O. Box 31142 Tokai 7966
<b>Telephone</b>	+27 21 700 3607
<b>Fax</b>	+27 21 700 7333
<b>Email</b>	<a href="mailto:compliance@prescient.co.za">compliance@prescient.co.za</a>
<b>Website</b>	<a href="http://www.prescient.co.za">www.prescient.co.za</a>

## Complaints

Please do not hesitate to contact us if you are not satisfied with this investment or the services received from Prescient. A complaint must be submitted to the Compliance Officer. Prescient will acknowledge the complaint in writing and will inform the investor of the contact details of the persons involved in the resolution thereof. Should you wish to lodge a complaint regarding the services being provided, an email can be sent to [complaints@prescient.co.za](mailto:complaints@prescient.co.za) or alternatively you can obtain our complaints policy, conflict of investment management policy from the compliance department (address above).

If an investor is not satisfied with the response from Prescient or if an investor has a complaint about the advice given by the Financial Advisor, he/she has the right to address his/her complaint in writing to the Ombud for Financial Services Providers at the address below. The Ombud is legally empowered to investigate and adjudicate complaints in a procedurally fair, economical and expeditious manner.

<b>Postal Address</b>	P.O. Box 74571 Lynnwood Ridge 0040
<b>Telephone</b>	+27 12 470 9080
<b>Fax</b>	+27 12 348 3447
<b>Email</b>	<a href="mailto:info@faisombud.co.za">info@faisombud.co.za</a>

**INVESTMENT OPTION SUMMARY**

Unit Trust Fund Portfolio	ASISA Classification	Investment Objective	Risk Rating	Benchmark	Reg 28	Income Distribution	Annual Management Fee
Bateleur Flexible Prescient Fund	South African Multi Asset Flexible	To generate returns in excess of inflation over the medium to long term, while placing a high premium on protecting investor capital	Moderate	CPI Inflation + 4%	No	March	1.25% plus VAT per annum. A 10 % performance fee is payable on outperformance of the portfolio hurdle rate subject to the high water mark principle. The combined Performance Fee and Management Fee is capped at 3% over a rolling 12 month period
Bateleur Equity Prescient Fund	South African Equity General	To generate a return in excess of the JSE Shareholder weighted index (SWIX) over the medium to long term	Aggressive	FTSE/JSE Shareholder Weighted All Share Index	No	March	1.25% plus VAT per annum. A 20 % performance fee is payable on outperformance of the portfolio hurdle rate with no high water mark principle. The Performance Fee is capped at 2% over a rolling 12 month period
Bateleur Global Equity Prescient Feeder Fund	Global General Equity	To outperform the MSCI World Index	Aggressive	MSCI World Index	No	March	Annual management fee of 0.75%p.a excl VAT. In addition of 0.90% management fee is levied in the Ranmore Global Equity Fund

**Notes:**

- The **annual management fee** is the fee charged by Bateleur for managing or administering the fund.
  - ASISA** is the Association for Savings and Investments South Africa.
  - The **ASISA classification** is when ASISA classifies portfolios that are registered with the FSB according to where they invest, either being locally or off-shore, and what they invest in (e.g. shares or bonds).
  - The **Benchmark** is an index or measure which is used to calculate the rate of return that a portfolio needs to achieve.
  - Regulation 28** of the Pension Funds Act determines investment limits that are considered suitable for retirement savings purposes. Some Portfolios are managed to comply with these limits.
- \*Should you elect to have your distributions paid out, they will be paid into the bank account specified in this application. All distributions below R1 000 will automatically be re-invested.**

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